

## Chat questions Q&A webinar Caribbean enterprises 16th April 2024

Is the legal entity needed only BV, or is a KvK number also sufficient? so VOF etc (1)

- Companies registered with the Chamber of Commerce from all sectors can apply for the SIB subsidy, but unincorporated companies, such as sole proprietorships, general partnerships, limited partnerships, and partnerships, are not eligible for SIB.

I pay taxes only on Bonaire. Am I eligible? (2)

- If your company is based on Bonaire which is part of the Kingdom of the Netherlands you can apply for SIB subsidy.

The maximum of 6500 per year is encompassing all activities, i.e trade trade fairs coaching etc...? Or are the services extra to the 6500 (3)

- Yes, the maximum of 6500 euro per year includes all activities.



## Chat questions

For a Curacao based company, selling to the Netherlands is part of the SIB Scheme? (4)

- Curacao being part of the Kingdom of the Netherlands, trade between Curacao and the Netherlands, or trade between the Caribbean islands is not considered export, and therefore not part of the SIB scheme.

What would be considered proof of the event? Pictures, report? Please explain. (5)

- For participation in a fair or mission, we ask for the invoice as proof, and in addition various documents can be provided, including photos, a personal explanation of what your participation has brought you, etc.

Does this (the scheme) also apply to export of services to other countries? (6)

- Yes, both self-produced or self-developed goods and/or services.



## Chat questions

Wholesale companies are excluded, right? Can they still tap into the links provided right now? (7)

- That's correct, wholesale companies can not apply for SIB. The SIB subsidy is there for companies who export
  products/services which are produced by themselves or adjusted in a way that the product changes and becomes
  their own.
- If I understand this correct: yes, they can tap into the links and apply but when the application is read by the project advisor, it will be rejected because it's a wholesale company.

As a Sport Vereniging registry to KVK, we have bank account etc. fully legal entity. Can we also apply? Visiting scouting date, networking at that sport events. (8)

 Yes, as a Vereniging you can apply for SIB. After we received the application, the networking events will be looked at and reviewed if it contributes to the export goals mentioned in the application form.